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IPAC
Industrial Packaging

Insurance by IPAC

1 - Amount of the Guarantee

Limit of Liability **AED. 1,500,000** any one occurrence in respect of Third Party Liability and in annual aggregate for Product Liability.

Public Liability

Insured's legal liability to third parties for accidental bodily injury or accidental loss of or damage to their property including legal costs and expenses incurred with Insurer's written consent happening in connection with the business and within the Insured's Premises mentioned below.

Product Liability

Insured's legal liability to third parties for accidental bodily injury or accidental loss of or damage to their property including legal costs and expenses incurred with Insurer's written consent arising out of products sold within the Insured's Premises mentioned below.

The compensation not exceeding the initial value of the goods, packaging and transportation included. It is expressly agreed that the responsibility of IPAC is limited to direct material damages, with the formal exclusion of any claim for commercial, moral or indirect losses incurred.

2 - Condition for extending the amount of the Guarantee

The responsibilities pursuant to the guarantee are normally covered by the insurance policies contracted by IPAC.

If the customer considers that the amounts specified in Article 1 above constitute an insufficient limitation of responsibility for the customer, this may be modified by an extension of the guarantee in the form of a special insurance policy, subject to a prior and explicit order in writing, repeated for each operation, and with any additional cost for this complementary insurance being then passed on to the customer.

Boris NOKOVITCH,
CEO.

